

ECONOMIC AND COMMUNITY DEVELOPMENT SERVICE AREA SUMMARY

BUDGET SUMMARY

	2002-03 Actual	2003-04 Budget	2004-05 Recommended	2005-06 Projected
Expenditures (Non-Grant):				
City Manager's Office/Economic Dev.	1,131,910	564,710	523,765	348,765
Municipal Service Districts Fund	24,281	78,000	463,610	403,000
Nussbaum Housing Partnership	2,011,270	2,637,345	2,243,548	2,318,700
Human Relations	496,259	543,752	553,904	582,440
Nondept. Econ. & Community Dev.	2,161,581	2,500,395	2,573,532	2,619,182
Nondept. Human Service Agencies	319,496	0	0	0
Planning	1,603,052	1,647,004	1,803,703	1,797,764
Subtotal	7,747,849	7,971,206	8,162,062	8,069,851
Less Transfers/Internal Charges	1,789,880	1,755,445	1,782,332	1,827,982
 Total Econ. & Comm. Non-Grant	 5,957,969	 6,215,761	 6,379,730	 6,241,869
Total FTE Positions	46.052	46.688	46.688	46.688
 Revenues:				
Historic Pres./Municipal Svc. Dist. Fd	131,352	78,000	463,610	403,000
Nussbaum Housing Partnership	1,045,432	881,900	461,216	490,718
Nondept. Econ. & Community Dev.	0	0	0	0
Planning	147,610	232,375	243,500	243,500
Human Relations	3,150	13,500	16,500	16,500
Subtotal	1,327,544	1,205,775	1,184,826	1,153,718
General Fund Contribution	7,351,418	6,765,431	6,977,236	6,916,133
Less Transfers/Internal Charges	1,789,880	1,755,445	1,782,332	1,827,982
 Total Econ. & Comm. Non-Grant	 6,889,082	 6,215,761	 6,379,730	 6,241,869

GRANT FUNDED PROGRAMS

Expenditures:

Community Dev. Block Grant Fund	1,913,907	3,107,000	2,846,000	2,858,710
Home Investment Fund	317,783	1,408,910	2,054,767	2,054,767
JTPA/Workforce Investment Act Fund	1,776,193	2,839,778	2,874,607	2,874,607
 Total Econ. & Comm. Grants	 4,007,883	 7,355,688	 7,775,374	 7,788,084
Total FTE Positions	41.050	41.162	43.661	43.661

Revenues:

Community Dev. Block Grant Fund	2,862,827	3,107,000	2,846,000	2,858,710
Home Investment Fund	1,083,359	1,408,910	2,054,767	2,054,767
JTPA/Workforce Investment Act Fund	1,776,193	2,839,778	2,874,607	2,874,607
 Total Econ. & Comm. Grants	 5,722,379	 7,355,688	 7,775,374	 7,788,084

BUDGET HIGHLIGHTS

- In FY 04-05, the Municipal Service District Fund will include the newly created Business Improvement District, with an additional tax levied on the downtown district for enhanced services and programming.
- The FY 04-05 budget includes \$135,000 for consultants to assist in the implementation of the *Greensboro Connections 2025 Comprehensive Plan*.